



Bonding Act
BONDING REGULATIONS
B.C. Reg. 11/68

Effective January 1, 1968
Last amended July 15, 2024 by B.C. Reg. 209/2024

Consolidated Regulations of British Columbia

This is an unofficial consolidation.

B.C. Reg. 11/68 (O.C. 3878/67), effective January 1, 1968, is made under the *Bonding Act*, R.S.B.C. 1996, c. 30, s. 11.

This is an unofficial consolidation provided for convenience only. This is not a copy prepared for the purposes of the *Evidence Act*.

This consolidation includes any amendments deposited and in force as of the currency date at the bottom of each page. See the end of this regulation for any amendments deposited but not in force as of the currency date. Any amendments deposited after the currency date are listed in the B.C. Regulations Bulletins. All amendments to this regulation are listed in the *Index of B.C. Regulations*. Regulations Bulletins and the Index are available online at www.bclaws.ca.

See the User Guide for more information about the *Consolidated Regulations of British Columbia*. The User Guide and the *Consolidated Regulations of British Columbia* are available online at www.bclaws.ca.

Prepared by:
Office of Legislative Counsel
Ministry of Attorney General
Victoria, B.C.

Bonding Act

BONDING REGULATION

B.C. Reg. 11/68

Contents

Division 1	
1.01 – 1.04 [Repealed]	1
Division 2	
2.01 – 2.05 [Repealed]	1
Division 3	
3.01 – 3.06 [Repealed]	1
Division 4	
4.01 – 4.03 [Repealed]	1
Division 5	
5.01 – 5.04 [Repealed]	1
Division 6	
6.01 – 6.02 [Spent]	1
Division 7	
7.01 – 7.02 [Repealed]	1
Division 7.1	
7.101 – 7.104 [Repealed]	1
Division 7.2 – Bonds under <i>Motion Picture Act</i>	
7.201 Definitions	1
7.202 Jurisdictions outside Province	2
7.203 Director is obligee	2
7.204 Forfeiture	2
7.205 Who must furnish bond	2
Division 7.3	
7.301 – 7.303 [Repealed]	2
Division 7.4 – Bonds under the <i>Degree Authorization Act</i>	
7.401 Interpretation	2
7.402 Who must furnish bond and amount of bond	3
7.403 Acceptable security	3
Division 7.5	
7.501 – 7.502 [Repealed]	3
Division 8 – Acceptable Types of Security	
8 Acceptable security	3
Division 9 – Designated Acts	
9 Designated Acts	4
SCHEDULE [Repealed]	5

Bonding Act

BONDING REGULATIONS

B.C. Reg. 11/68

Division 1

1.01 to 1.04 Repealed. [B.C. Reg. 209/2024, s. 1.]

Division 2

2.01 to 2.05 Repealed. [B.C. Reg. 518/2004, Sch., s. 1.]

Division 3

3.01 to 3.03 Repealed. [B.C. Reg. 32/92, s. 1.]

3.04 and 3.05 Repealed. [B.C. Reg. 49/2008.]

3.06 Repealed. [B.C. Reg. 4/95.]

Division 4

4.01 to 4.03 Repealed. [B.C. Reg. 165/2008.]

Division 5

5.01 to 5.04 Repealed. [B.C. Reg. 295/2004, s. 2 (a).]

Division 6

6.01 and 6.02 Spent.

Division 7

7.01 and 7.02 Repealed. [B.C. Reg. 412/2008, App., s. 1 (a).]

Division 7.1

7.101 to 7.104 Repealed. [B.C. Reg. 221/2016, s. (a).]

Division 7.2 – Bonds under *Motion Picture Act*

Definitions

7.201 In this Division, “**adult film**”, “**adult film distributor**”, “**copy**” and “**director**” have the meanings given them in section 1 of the *Motion Picture Act*.

[en. B.C. Reg. 75/90.]

Jurisdictions outside Province

7.202 An adult film distributor licensed under the *Motion Picture Act*, or an agent of the adult film distributor approved by the director, who with the approval of the director wishes to affix a decal to an adult film or copy in a jurisdiction outside of the Province, shall furnish and maintain, during the term of the adult film distributor's licence, a bond or other security in the amount of \$10 000 for the honest and lawful conduct of the business of an adult film distributor by the adult film distributor and the agents of the adult film distributor.

[en. B.C. Reg. 75/90; am. B.C. Reg. 107/91, s. 1.]

Director is obligee

7.203 The obligee in whose favour a bond under sections 7.202 and 7.205 shall be given and who shall hold the bond shall be the director.

[en. B.C. Reg. 75/90; am. B.C. Reg. 107/91, s. 2.]

Forfeiture

7.204 The bond or other security given under this section shall be forfeited if the adult film distributor or agent of the adult film distributor

- (a) contravenes the *Motion Picture Act* or regulations made under it,
- (b) contravenes a decision of the director made under the *Motion Picture Act* or regulations made under it, or
- (c) is convicted of an offence under the *Motion Picture Act*.

[en. B.C. Reg. 75/90; am. B.C. Reg. 107/91, s. 3.]

Who must furnish bond

7.205 An adult film distributor who is required by the director, as a condition of issuing or renewing a licence, to post and maintain a bond or other security shall furnish and maintain during the term of the adult film distributor's licence a bond or other security in an amount of \$10 000 for the honest and lawful conduct of the business of an adult film distributor by the adult film distributor.

[en. B.C. Reg. 107/91, s. 4.]

Division 7.3

7.301 to 7.303 Repealed. [B.C. Reg. 229/95.]

Division 7.4 – Bonds under the *Degree Authorization Act***Interpretation**

7.401 In this Division, “**Act**” means the *Degree Authorization Act*.

[en. B.C. Reg. 404/2003, s. 1.]

Who must furnish bond and amount of bond

7.402 A person in respect of whom security is prescribed under the Act must deliver and maintain a bond in accordance with and in the amount specified by the Degree Authorization Regulation.

[en. B.C. Reg. 404/2003, s. 1.]

Acceptable security

7.403 Despite section 8 of this regulation, acceptable security for a bond for the purposes of the Act, must consist of one or more of the following types of security:

- (a) short term deposits, not to exceed 3 years, issued by a savings institution and registered in the name of the minister;
- (b) registered marketable bonds that are
 - (i) in fully registered form, issued or guaranteed by the government of Canada or the government of any province, with a maturity date of not longer than 3 years away, and
 - (ii) accompanied by a duly executed, irrevocable power of attorney that authorizes the minister to realize the security;
- (c) treasury bill notes issued by the government of Canada or the government of any province;
- (d) irrevocable letters of credit, issued by a savings institution, with a termination date beyond the required term of security and containing a promise to pay the minister a specified sum on written demand;
- (e) surety bonds, issued by a person authorized under the *Financial Institutions Act* to carry on insurance business.

[en. B.C. Reg. 404/2003, s. 1; am. B.C. Reg. 204/2011, Sch. B, s. 5.]

Division 7.5

7.501 and 7.502 Repealed. [B.C. Reg. 66/2019, s. 4.]

Division 8 – Acceptable Types of Security

Acceptable security

8 For the purposes of the *Bonding Act* and this regulation, a bond must consist of one or more of the following types of security:

- (a) short term deposits, not to exceed 3 years, issued by a savings institution and registered in the name of the minister, the interest from which may be payable to the depositor;
- (b) guaranteed investment certificates, not to exceed 3 years, issued by a savings institution and registered in the name of the minister, the interest from which may be payable to the person who takes out the certificate;
- (c) registered marketable bonds that are

- (i) in fully registered form, issued or guaranteed by the government of Canada or the government of any province, with a maturity date of not longer than 3 years, and
- (ii) accompanied by a duly executed, irrevocable power of attorney that authorizes the minister to realize the security;
- (d) treasury bill notes issued by the government of Canada or the government of any province;
- (e) irrevocable letters of credit, issued by a savings institution, with a termination date beyond the required term of security and containing a promise to pay the minister a specified sum on written demand;
- (f) bank drafts issued in Canadian funds;
- (g) personal money orders issued in Canadian funds by a savings institution, or postal money orders issued by the Canada Post Corporation;
- (h) a bond of the Insurance Corporation of British Columbia;
- (i) cash, in Canadian funds, and a cash bond must provide that no interest is payable by the government unless required under the enactment, licence or permit under which the security is required or by a contract with the government;
- (j) surety bonds, issued by a person authorized under the *Financial Institutions Act* to carry on insurance business;
- (k) a certified cheque issued by a financial institution.

[en. B.C. Reg. 347/93; am. B.C. Regs. 186/95, s. (a); 204/2011, Sch. B, s. 5.]

Division 9 – Designated Acts

Designated Acts

- 9** The following Acts, and any regulation made under them, are designated for the purposes of section 2 of the *Bonding Act*:

Agricultural Land Commission Act

Business Practices and Consumer Protection Act

Carbon Tax Act

College and Institute Act

Degree Authorization Act

Employment Standards Act

Independent School Act

Insurance Corporation Act

Islands Trust Act

Motion Picture Act

Motor Dealer Act

Motor Fuel Tax Act

Motor Vehicle Act
Private Training Act
Provincial Sales Tax Act
Sheriff Act
Tobacco Tax Act
Transport of Dangerous Goods Act
Wildlife Act

[en. B.C. Reg. 347/93; am. B.C. Regs. 186/95, s. (b); 404/2003, s. 2; 295/2004, s. 2 (b); 126/2008, s. 3; 216/2010, Sch., s. 1; 269/2010, Sch., s. 2; 91/2013, Sch., s. 2; 99/2015, s. 2; 66/2019, s. 5; 187/2023, Sch., s. 12; 209/2024, s. 2.]

SCHEDULE

Repealed. [B.C. Reg. 209/2024, s. 3.]

Copyright © 2024, Province of British Columbia