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# FIRST REPORT

## OF THE

### SELECT STANDING COMMITTEE ON PUBLIC ACCOUNTS.

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*Mr. Speaker:—*

Your Committee beg leave to submit the following:—

Balance Sheet of the Province, as per Treasury accounts to 31st December, 1882.

Statement showing approximately the financial position of the Province on the 31st December, 1882, compiled from the above balance sheet, from an amended statement No. 1, Audit Office, 5th March, 1883, and accounts and returns placed before the Public Accounts Committee, from which it appears that, taking into account all debentures of the Province outstanding, and the unpaid liabilities as per amended statement No. 1, that the balance of liabilities over assets on 31st December, 1882, was approximately \$189,654.14. That this calculation does not include a considerable sum for land sales due at that date, which might be considered as an asset.

Your Committee, therefore, are of opinion that, taking into consideration the fact that debentures issued in 1877 under the Loan Act of that year amounted to \$727,500, the financial position of the Province is good, and the balance sheet has a very satisfactory showing.

Your committee find that the work performed on the bridge near Saul's, in Lillooet District, by order of the Chief Commissioner of Lands and Works, was required as a public convenience.

CHARLES WILSON,  
*Chairman of Committee, but dissenting.*

*March 21st, 1883.*

## BALANCE SHEET OF THE PROVINCE OF BRITISH COLUMBIA,

DR.

as per Treasury Accounts, to 31st December, 1882

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ASSETS.		LIABILITIES.	
Dominion Savings Bank, portion of Sinking Fund, Loan of 1874.....	\$ 894 00	British Columbia Loan (Act 1874) bearing 7 per cent. interest, payable at Victoria....	\$ 20,000 00
Investments—Portion of Sinking Fund, Loan of 1874, invested in British Columbia		Do. " 1877 " 6 " in London....	727,500 00
Debentures, Loan 1881.....	2,000 00	Do. " 1881 " 6 " at Victoria....	12,500 00
Investments—F. B. McNamee & Co., Deposit, with portion of interest, in British		Bank of British Columbia, Current Account.....	63,277 96
Columbia Debentures, Loan 1881.....	10,500 00	Deposit Intestate Estates.....	18,612 33
Sinking Fund invested in London, Loan of 1877.....	79,818 25	F. B. McNamee & Co., Deposit.....	10,837 00
Dominion Savings Bank.....	335 82	W. Fernie, Sub-Accountant, Kootenay.....	1,404 05
Cache Creek Boarding School.....	1,968 13	T. McK. Lambly do. Okanagan.....	70 68
British Columbia Loan Trustees.....	7,375 31	J. Clapperton, Collector, Nicola.....	15 22
The Government of the Territory of Washington.....	1,128 62		
Corporation of the City of Victoria.....	464 78		
Dominion Government.....	44 78		
Do. Section 2, Terms of Union.....	499,913 52		
Bank of British Columbia, London.....	3,265 02		
J. C. Hughes, Sub-Accountant, New Westminster.....	2,536 68		
J. Bowron, do. Cariboo.....	4,417 66		
W. Dewdney, do. Yale.....	1,944 93		
G. C. Tunstall, do. Kamloops.....	883 40		
F. Soues, do. Clinton.....	344 30		
M. Bray, do. Nanaimo.....	6 83		
A. W. Vowell, do. Cassiar.....	758 22		
F. Hussey, do. Lytton.....	430 34		
H. Fry, Collector, Cowichan.....	259 34		
C. Phair, do. Lillooet.....	20 73		
C. Vernon, do. Okanagan.....	309 23		
C. Todd, Superintendent Police, Victoria.....	150 00		
C. C. McKenzie, Superintendent of Education, Victoria.....	50 00		
Thomas Harris, Victoria.....	55 00		
Chief Commissioner of Lands and Works.....	987 33		
Attorney-General.....	650 00		
J. C. Prevost, Registrar Supreme Court.....	750 00		
Cash balance in hand at Treasury.....	635 62		
Province of British Columbia, being balance of liabilities over assets.....	231,309 35		
	\$854,217 24		\$854,217 24

Examined and found correct,  
J. McB. SMITH, Auditor

J. JUDSON YOUNG,  
Deputy Treasurer.

