FIRST REPORT

OF THE

SELECT STANDING COMMITTEE ON PUBLIC ACCOUNTS.

Mr. Speaker:-

Your Committee beg leave to submit the following:-

Balance Sheet of the Province, as per Treasury accounts to 31st December, 1882.

Statement showing approximately the financial position of the Province on the 31st December, 1882, compiled from the above balance sheet, from an amended statement No. 1, Audit Office, 5th March, 1883, and accounts and returns placed before the Public Accounts Committee, from which it appears that, taking into account all debentures of the Province outstanding, and the unpaid liabilities as per amended statement No. 1, that the balance of liabilities over assets on 31st December, 1882, was approximately \$189,654.14. That this calculation does not include a considerable sum for land sales due at that date, which might be considered as an asset.

Your Committee, therefore, are of opinion that, taking into consideration the fact that debentures issued in 1877 under the Loan Act of that year amounted to \$727,500, the financial position of the Province is good, and the balance sheet has a very satisfactory showing.

Your committee find that the work performed on the bridge near Saul's, in Lillooet District, by order of the Chief Commissioner of Lands and Works, was required as a public convenience.

Charles Wilson,
Chairman of Committee, but dissenting.

March 21st, 1883.

BALANCE SHEET OF THE PROVINCE OF BRITISH COLUMBIA,

DR.

as per Treasury Accounts, to 31st December, 1882

CR.

ASSETS.		LIABILITIES.	
Dominion Savings Bank, portion of Sinking Fund, Loan of 1874. Investments—Portion of Sinking Fund, Loan of 1874, invested in British Columbia Debentures, Loan 1881. Investments—F. B. McNamee & Co., Deposit, with portion of interest, in British Columbia Debentures, Loan 1881. Sinking Fund invested in London, Loan of 1877. Dominion Savings Bank. Cache Creek Boarding School. British Columbia Loan Trustees. The Government of the Territory of Washington. Corporation of the City of Victoria. Do. Section 2, Terms of Union. Bank of British Columbia, London. J. C. Hughes, Sub-Accountant, New Westminster. J. Bowron, do. Cariboo. W. Dewdney, do. Yale. G. C. Tunstall, do. Kamloops. F. Soues, do. Clinton. M. Bray, do. Nanaino. A. W. Vowell, do. Cassiar. F. Hussey, do. Lytton. H. Fry, Collector, Cowichan. C. Phair, do. Dillooet. C. Vernon, do. Okanagan. C. Codd, Superintendent Police, Victoria. C. Codd, Superintendent Police, Victoria. C. C. McKenzie, Superintendent of Education, Victoria. Thomas Harris, Victoria. C. C. McKenzie, Superintendent of Education, Victoria. Thomas Harris, Victoria. C. C. McKenzie, Superintendent of Education, Victoria. Thomas Harris, Victoria. C. C. McKenzie, Superintendent of Education, Victoria. Thomas Harris, Victoria. C. C. McKenzie, Superintendent of Education, Victoria. Thomas Harris, Victoria. C. C. McKenzie, Superintendent of Education, Victoria. Thomas Harris, Victoria. C. C. McKenzie, Superintendent of Education, Victoria. Thomas Harris, Victoria. C. C. McKenzie, Superintendent of Education, Victoria. Thomas Harris, Victoria. C. C. McKenzie, Superintendent of Education, Victoria. Cash balance in hand at Treasury. Province of British Columbia, being balance of liabilities over assets.	2,000 00 10,500 00 70,818 25 385 82 1,968 13 T. Mcr. 1,128 62 464 78 44 78 449,913 52 3,265 02 2,536 68 4,417 66 1,944 93 883 40 344 30 6 83 758 22 430 34 259 34 30 73 309 28 150 00 55 00 55 00 987 33 655 00 750 00 635 62 231,309 35	Columbia Loan (Act 1874) bearing 7 per cent. interest, payable at Victoria Do. "1877", 6 ", at Victoria British Columbia, Current Account. ", at Victoria Intestate Estates "Namee & Co., Deposit." ", sub-Accountant, Kootenay. Lambly do. Okanagan erton, Collector, Nicola.	12,500 00 63,277 96 18,612 33 10,837 00 1,404 05 70 68 15 22
	\$854,217 24		\$854,217 2

Examined and found correct, J. McB. SMITH, Auditor J. JUDSON YOUNG, Deputy Treasurer.

STATEMENT showing approximately the Financial Position of the Province on 31st December, 1882, compiled from the Balance Sheet of the Province on 31st December, 1882, Amended Statement No. 1, Audit Office, 5th March, 1883, and accounts and returns placed before the Public Accounts Committee.

Amount classed as a liability of 31st December, 1882, in amended Statement No. 1, Audit Office, 5th March, 1883, under Graving Dock Contract No. 3, and Graving Dock construction, which amounts if paid by Treasury are repayable to the Province out of the Dominion and Imperial contributions towards the Graving Dock	552 99 78,657 30 14,672 13	I. Public Debt II. Civil Government, Salaries III. Administration of Justice, Salaries. IV. Legislation V. Public Institutions (maintenance) VI. Hospitals and Charities VII. Administration of Justice, (other than Salaries). VIII. Education IX. Transport X. Rent	\$231,309 35 220 13 759 58 3,818 65 \$659 72 490 00 1,905 48 5,673 65 4,512 13 150 71 100 00
	89,654 14 285,136 56	XI. Revenue Services XII. Public Works:— Works and Buildings. Government House Roads, Streets, Bridges and Wharves Surveys Graving Dock, Contract No. 3 Graving Dock, Construction XIII. Miscellaneous	701 76 15,058 03 249 50 9,024 60 5,647 53

Note.—A balance (estimated) due on account of Land Sales to 31st December, 1882, viz.— \$53,982.58 might be considered as an asset, or at least a portion of that sum.

*Dominion Government contribution to the Dock is payable upon certificates of the Engineer, countersigned by the Dominion Agent. The Imperial contribution is payable upon the completion of the Dock to their satisfaction.