
PETITION.

To the Honourable the Speaker and Members of the Legislative Assembly of the Province of British Columbia, in Parliament Assembled :

The petition of the undersigned, the Bank of British Columbia, by William Curtis Ward, the Superintendent of the said Bank for the Province aforesaid, humbly sheweth:—

That by their Act of Incorporation (53 Victoria, Chap. 67, British Columbia, 1890), the Westminster and Vancouver Tramway Company were incorporated, with power to build a tramway between the Cities of Vancouver and New Westminster, both of which points are within a radius of fifty miles from the mouth of the Stave River, in the Province aforesaid.

That the said Westminster and Vancouver Tramway Company have, under their said Act of Incorporation, built and have for several years been operating a tramway between the said Cities.

That your petitioners have made large advances to the said Westminster and Vancouver Tramway Company, and hold bonds of the said Company to the amount of four hundred thousand (\$400,000) dollars and upwards, and are judgment creditors of the said Tramway Company.

That the said Tramway Company has been and is still in default for interest on its bonds, and should another line be built between the said Cities this default would naturally continue and increase.

And whereas an Act has been brought down to Your Honourable House styled "The Stave River Electric and Power Company's Incorporation Act, 1895."

And whereas the said Act as brought down and read a first time would, if passed, prejudicially affect the security for the said advances held by your petitioners, and also the security of the holders of similar bonds aggregating \$58,000, residents of the Eastern Provinces.

Your petitioners object to the provisions following of the said "The Stave River Electric and Power Company's Incorporation Act, 1895."—

1. That portion of the preamble of the said Act in which it is declared to be expedient to grant the prayer of the said petition in the said preamble mentioned, in so far as such petition prays for the incorporation of a company with power to maintain, complete and operate a single or double track tramway from some point on Stave River to any point within a radius of fifty miles of the mouth of the said River, or from or to any point or points within such radius.

2. To section 26 of the said Act, in so far as the same authorizes the proposed Stave River Electric and Power Company, Limited Liability (hereinafter called the "Stave River Company"), to construct, maintain, equip and operate a single or double track tramway from some point on the said Stave River to such point or points within a radius of fifty miles from the mouth of the said Stave River, as the Chief Commissioner of Lands and Works for the time being of the Province shall specify, or from or to any point or points within such radius.

That should the above provisions of the said Act pass, the said Stave River Company will be enabled thereunder to build a line of tramway between the two said Cities of Vancouver and New Westminster.

That should the said Act pass Your Honourable House in its present form, the value of the property of the said Westminster and Vancouver Tramway Company will be seriously damaged, and the security of your petitioners thereby greatly depreciated, and any opportunity of realizing thereon impeded and prejudiced.

Your petitioners therefore respectfully pray that Your Honourable House may grant leave to your petitioners to be heard by counsel and agents and witnesses in support of the objections to the provisions of the said Act to which exception is taken, with the right to read documentary evidence in support of such objections.

Dated this 25th day of January, A.D. 1895.

THE BANK OF BRITISH COLUMBIA,

by WM. C. WARD,

Attorney in fact.

VICTORIA, B. C.:

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1894.